

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT (DM) DEPARTMENT**

Loans & Advances – Motor Cycle Advance to Sri K. Madhava Rao, Office Subordinate of Revenue (DM) Department - Sanction - Orders – Issued.

X-

REVENUE (DM-IV) DEPARTMENT

G.O.Ms.No.22

Dated: 25-11-2008

- 1) Govt. G.O.Rt.No.3114, Finance (A&L) Dept., dt: 21-07-2008
- 2) Application received from Sri K. Madhava Rao, Office Subordinate of Revenue (DM) Department, dt:16-6-2007.
- 3) Govt. Memo. No. 38597/OP.II/2008-1, Revenue (OP-II) Department, Dated: 28-08-2008.

Under Article 230 of A.P. Financial Code, Volume – I, sanction is hereby accorded for release of an amount of Rs.40,000/- (Rupees forty thousand only) to Sri K. Madhava Rao, Office Subordinate, Revenue (DM) Department as advance for purchase of a Motor Cycle.

2. The advance sanctioned in para 1 above, shall be met from the funds allotted to Revenue Department in the Govt. orders 1st read above and as per the re-allotment of the funds to the Revenue (DM) Department in Govt. Memo 2nd read above.

3. The amount of expenditure sanctioned in para (1) above shall be debited to the following Head of Account – “7610 – Loans to Govt. Servants – MH (202) – Advance for Purchase of Motor Conveyance – SH (05) – Loans for purchase of Motor Cycles.

4) The above sanction is subject to the following conditions:-

- (i) The advance is repayable in 80 equal monthly installments @ Rs.500/- per month and interest will be recovered in 16 monthly installments commencing from the following month in which advance is drawn and disbursed;
- (ii) Simple interest @ 7 ½% per annum should be charged on the advance and is recoverable as laid down in Article 227 of the A.P. Financial Code, Volume – I;
- (iii) The loanee should purchase the Motor Cycle and furnish the receipts within one month from the date of drawing the advance;
- (iv) In case of the actual price paid for the motor cycle is less than the advance drawn, the balance should be refunded to the Govt. forthwith;
- (v) The loanee should execute a mortgage bond in Form No.14 of the A.P. Financial Code, Volume – I within a fortnight from the date of purchase of the Motor Cycle;
- (vi) The insurance policy should be forwarded to the Accountant General A.P., Hyderabad for perusal together with a letter in Form No.15 of the A.P. Financial Code, Volume – I addressed to the Motor Insurance Company indicating the fact that the Govt. of A.P. are interested in the policy to the secured later; and

- (vii) The advance granted to the loanee shall be subject to summary recovery, if it is subsequently proved that it was not utilized for the purpose for which it was sanctioned, together with penal interest at 1 ½% times the ordinary rate from the date of disbursement of loan.
5. The agreement bond in Form.13-C of the A.P. Financial Code, Volume – I has been obtained from the individual and retained in office.
6. The advance sanctioned in para (1) above is for the first time.
7. Surety Bond is also obtained from the individual.
8. The Revenue (DM-IV Claims) Department shall draw and disburse the amount to the individual.
9. This order does not require the concurrence of Finance (A&L) Department under the rules and orders in force on the subject.

**DINESH KUMAR
COMMISSIONER (DISASTER MANAGEMENT) &
EX-OFFICIO PRINCIPAL SECRETARY TO GOVERNMENT**

To
Sri K. Madhava Rao, Office Subordinate,
The Revenue (DM-IV-Claims) Department
The Dy.Pay & Accounts Officer, Secretariat Branch, Hyderabad.
Copy to:
The Accountant General, A.P. Hyderabad.
Revenue (O.P-II) Department.
SF/SC

//FORWARDED BY::ORDER//

SECTION OFFICER